



**ORGANIZING
FOR AMERICA**

TALKING POINTS PRESIDENT OBAMA'S ECONOMIC STIMULUS PLAN

KEY POINT: We are in the midst of an unprecedented crisis that calls for unprecedented action; we must act quickly and responsibly to both strengthen our economy now and invest in long-term growth and prosperity.

The President has and continues to be committed to a bi-partisan process that takes different views and ideas into account to ensure a recovery package that:

- Creates new jobs and saves the ones that are on the line;
- Cuts taxes for the Middle Class;
- Creates investments that ensure our long-term energy independence;
- Reinvigorates our infrastructure while creating jobs and stimulating long term growth;
- Demands transparency and accountability that guarantees taxpayer money is used properly.

JOB CREATION: President Obama's economic recovery plan (also known as the American Recovery and Reinvestment Plan) will put people back to work in the short term by ensuring that the money being invested gets out the door immediately and is directly targeted to job-creation. The plan will generate or save three to four million new jobs. The vast majority of these jobs will be created in the private sector

REINVIGORATE INFRASTRUCTURE/STIMULATE LONG-TERM ECONOMIC GROWTH: President Obama's economic recovery plan will also make critical investments in alternative energy, safer roads, better health care and our schools. These investments will have a direct impact on communities and both create jobs in the short term, and lay the foundation for long-term growth and prosperity.

TAX CUTS: 95% of working families will receive a \$1,000 tax cut.

ACCOUNTABILITY: The Plan includes unprecedented accountability. All of the information on investments will be posted on www.recovery.gov so people can make sure their money is spent quickly and effectively in real time. An Economic Recovery Accountability & Transparency Board will report directly to Congress on these matters both regularly and with urgent reports for quick developments.

THE BEGINNING NOT THE END: The President also made it clear that his recovery package is just one component of what we need to do to get the economy moving again. The President knows that we also need to make sure we have better financial regulation, and that we act swiftly to get credit flowing again. And of course, we're going to have to engage with our partners around the world.